

**Wolf Creek Master HOA DBA Wolf Creek Resort Master Association, Inc  
Draft Budget for 2018**

	2017 Total Year Budget	2017 Actual YTD 10/30 estimated	2018 Total Year Budget	Notes
<b>INCOME</b>				
Assessments	\$0	\$0	\$0	Zero 2018 Assessment
Late Fee Income	\$0	\$245	\$0	
Interest Income	\$30	\$35	\$30	
Security Deposits	\$0	\$0	\$0	Balance of DRB fees to be returned to Owners on completion of satisfactory construction - no net income
DRB Application Fees	\$2,500	\$0	\$2,500	
<b>Total Income</b>	<b>\$2,530</b>	<b>\$280</b>	<b>\$2,530</b>	

**EXPENSES**

Administration:

Postage etc	\$100	\$64	\$100
Insurance	\$650	\$625	\$650
Legal / Consulting	\$2,000	\$271	\$2,000
Misc incl accounting and Taxes	\$2,500	\$720	\$2,500
<b>Total Administration</b>	<b>\$5,250</b>	<b>\$1,680</b>	<b>\$5,250</b>

Website set up  
Accounting being done by  
Christensen Palmer and  
Ambrose, Ogden UT

Services:

DRB Expenses	\$2,500	\$0	\$2,500
Trail Signage	\$200	\$67	\$200
<b>Total Services Costs</b>	<b>\$2,700</b>	<b>\$67</b>	<b>\$2,700</b>

Assume DRB zero net cost:  
Balance of application fees and  
security deposits to be returned  
to owner

**Total Expenses**

	\$7,950	\$1,747	\$7,950
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**Net Income**

	-\$5,420	-\$1,467	-\$5,420
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<b>Assets</b>	Cash in Hand	\$65,936
	Accounts receivable	\$1,329
	<b>Total Assets</b>	<b>\$67,265</b>
<b>Liabilities</b>	Accounts payable	\$0
	DRB Deposits	\$10,000
	Members Equity	\$57,265
	<b>Total Liabilities and Equity</b>	<b>\$67,265</b>

based on 3Q accountants report  
Late assessments not including  
late fees