

**Wolf Creek Master HOA DBA Wolf Creek Resort Master Association, Inc
Final Budget for 2017 - Approved at Annual Meeting 12/30/16**

	2016 Total Year Budget	2016 Actual YTD 11/30 estimated	2017 Total Year Budget	Notes
INCOME				
Assessments	\$0	\$0	\$0	Zero 2017 Assessment
Late Fee Income	\$0	\$491	\$0	
Interest Income	\$30	\$30	\$30	
Security Deposits	\$0	\$0	\$0	Balance of DRB fees to be returned to Owners on completion of satisfactory construction - no net income
DRB Application Fees	\$2,500	\$0	\$2,500	
Total Income	\$2,530	\$521	\$2,530	
EXPENSES				
Administration:				
Postage etc	\$100	\$48	\$100	
Insurance	\$650	\$625	\$650	
Legal / Consulting	\$4,000	\$241	\$2,000	Website set up Accounting being done by Christensen Palmer and Ambrose, Ogden UT
Misc incl accounting and Taxes	\$2,000	\$1,530	\$2,500	
Total Administration	\$6,750	\$2,444	\$5,250	
Services:				
DRB Expenses	\$2,500	\$0	\$2,500	Assume DRB zero net cost: Balance of application fees and security deposits to be returned to owner
Trail Signage	\$0	\$224	\$200	
Total Services Costs	\$2,500	\$0	\$2,700	
Total Expenses	\$9,250	\$2,444	\$7,950	
Net Income	-\$6,720	-\$1,923	-\$5,420	
Assets				
Cash in Hand	\$67,592			3Q accountants report Late assessments not including late fees
Accounts receivable	\$2,325			
Total Assets	\$69,917			
Liabilities				
Accounts payable	\$0			
DRB Deposits	\$10,000			
Members Equity	\$59,917			
Total Liabilities and Equity	\$69,917			