

WOLF CREEK RESORT MASTER ASSOCIATION INC.

Financial Statements - September 30, 2017

(With Accountants' Preparation Report Thereon)



**Christensen,
Palmer & Ambrose**
Certified Public Accountants
Business Advisors

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Accountants' Preparation Disclaimer

The Board of Directors
Wolf Creek Resort Master Association Inc.
Eden, Utah

The accompanying financial statements of Wolf Creek Resort Master Association as of and for the nine months ended September 30, 2017; were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

Christensen, Palmer & Ambrose P.C.

October 6, 2017

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WOLF CREEK RESORT MASTER ASSOCIATION INC.

Balance Sheet

September 30, 2017

Assets

Current assets:

Cash \$ 65,936
Accounts receivable 1,329

Total assets \$ 67,265

Liabilities and Members' Equity

Current liabilities:

DRB deposits \$ 10,000
Total current liabilities \$ 10,000

Members' equity:

Members' capital equity 57,265
Total members' equity 57,265

Total liabilities and members' equity \$ 67,265

WOLF CREEK RESORT MASTER ASSOCIATION INC.

Statement of Income and Members' Equity

For Nine Months ended September 30, 2017

Assessment income	\$	-	
Late Fees		<u>-</u>	
Total operating revenue			\$ -
Operating costs:			
Accounting and tax		620	
Insurance expense		625	
Computer services - website		271	
Licenses and Taxes		100	
Printing		67	
Postage		<u>64</u>	
Total operating costs			<u>1,747</u>
Loss from operations			<u>(1,747)</u>
Other income:			
Interest income		<u>35</u>	
Total other income			<u>35</u>
Net loss			(1,712)
Members' equity - January 1, 2016			<u>58,977</u>
Members' equity - December 31, 2016			<u>\$ 57,265</u>

See accountants' preparation report.