

**Wolf Creek Master HOA DBA Wolf Creek Resort Master Association, Inc
Approved Budget for 2018**

	2017 Total Year Budget	2017 Actual YTD 10/30 estimated	2018 Total Year Budget	Notes
INCOME				
Assessments	\$0	\$0	\$0	Zero 2018 Assessment
Late Fee Income	\$0	\$245	\$0	
Interest Income	\$30	\$35	\$30	
Security Deposits	\$0	\$0	\$0	Balance of DRB fees to be returned to Owners on completion of satisfactory construction - no net income
DRB Application Fees	\$2,500	\$0	\$2,500	
Total Income	\$2,530	\$280	\$2,530	

EXPENSES

Administration:

Postage etc	\$100	\$64	\$100
Insurance	\$650	\$625	\$650
Legal / Consulting	\$2,000	\$271	\$2,000
Misc incl accounting and Taxes	\$2,500	\$720	\$2,500
Total Administration	\$5,250	\$1,680	\$5,250

Website set up
Accounting being done by
Christensen Palmer and
Ambrose, Ogden UT

Services:

DRB Expenses	\$2,500	\$0	\$2,500
Trail Signage	\$200	\$67	\$200
Total Services Costs	\$2,700	\$67	\$2,700

Assume DRB zero net cost:
Balance of application fees and
security deposits to be returned
to owner

Total Expenses

\$7,950	\$1,747	\$7,950
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Net Income

-\$5,420	-\$1,467	-\$5,420
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Assets	Cash in Hand	\$65,936
	Accounts receivable	\$1,375
	Total Assets	\$67,311
Liabilities	Accounts payable	\$0
	DRB Deposits	\$10,000
	Members Equity	\$57,311
	Total Liabilities and Equity	\$67,311

based on 3Q accountants report
Late assessments not including
late fees