

**Wolf Creek Master HOA DBA Wolf Creek Resort Master Association, Inc  
Approved Budget for 2018**

	2018 Total Year Budget	2018 Actual YTD 10/30 estimated	2019 Proposed Budget	Notes
<b>INCOME</b>				
Assessments	\$0	\$0	\$0	Zero 2018 Assessment
Late Fee Income	\$0	\$1,000	\$250	
Interest Income	\$30	\$70	\$30	
Security Deposits	\$0	\$0	\$0	Balance of DRB fees to be returned to Owners on completion of satisfactory construction - no net income
DRB Application Fees	\$2,500	\$0	\$0	
<b>Total Income</b>	<b>\$2,530</b>	<b>\$1,070</b>	<b>\$280</b>	

**EXPENSES**

Administration:

Postage etc	\$100	\$70	\$100
Insurance	\$650	\$655	\$650
Legal / Consulting	\$2,000	\$0	\$2,000
Misc incl accounting and Taxes	\$2,500	\$625	\$1,000
<b>Total Administration</b>	<b>\$5,250</b>	<b>\$1,350</b>	<b>\$3,750</b>

Website set up  
Accounting being done by  
Christensen Palmer and  
Ambrose, Ogden UT

Services:

DRB Expenses	\$2,500	\$0	\$0
Trail Signage	\$200	\$0	\$200
<b>Total Services Costs</b>	<b>\$2,700</b>	<b>\$0</b>	<b>\$200</b>

Assume DRB zero net cost:  
Balance of application fees and  
security deposits to be returned  
to owner

**Total Expenses**

	\$7,950	\$1,350	\$3,950
--	---------	---------	---------

**Net Income**

		-\$280	-\$1,420
--	--	--------	----------

**Assets**

Cash in Hand	\$65,768
Accounts receivable	\$675
<b>Total Assets</b>	<b>\$66,443</b>

Late assessments not including  
late fees

**Liabilities**

Accounts payable	\$0
DRB Deposits	\$10,000
Members Equity	\$57,311
<b>Total Liabilities and Equity</b>	<b>\$67,311</b>